

Regulatory Announcements

17 October 2008

Holding(s) in Company

| | |
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| TR1 | NOTIFICATION OF MAJOR INTERESTS IN SHARES |
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|---|------------------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: | JOHN MENZIES PLC |
|---|------------------|

| | |
|--|-------------------------------------|
| 2. Reason for the notification (please tick the appropriate box or boxes): | |
| An acquisition or disposal of voting rights | <input checked="" type="checkbox"/> |
| An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input type="checkbox"/> |
| An event changing the breakdown of voting rights | <input type="checkbox"/> |
| Other (please specify): EU Transparency Directive | <input type="checkbox"/> |

| | |
|--|-----------------------------------|
| 3. Full name of person(s) subject to the notification obligation: | AUDLEY CAPITAL MANAGEMENT LIMITED |
|--|-----------------------------------|

| | |
|--|---|
| 4. Full name of shareholder(s) (if different from 3): | AUDLEY EUROPEAN OPPORTUNITIES MASTER FUND |
|--|---|

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|--|------------|
| 5. Date of the transaction and date of which the threshold is crossed or reached: | 14/10/2008 |
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|--|------------|
| 6. Date on which issuer notified: | 16/10/2008 |
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| 7. Threshold(s) that is/are crossed or reached: | 8% |
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8. Notified details:

A. VOTING RIGHTS ATTACHED TO SHARES

| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
|---|--|-------------------------|--|-------------------------|-----------|--------------------|----------|
| | Number of shares | Number of voting rights | Number of shares | Number of voting rights | | % of Voting rights | |
| | | | | Direct | Indirect | Direct | Indirect |
| GB0005790059 | 4,839,399 | 4,839,399 | 4,535,507 | - | 4,535,507 | | 7.5% |

B. FINANCIAL INSTRUMENTS

| Resulting situation after the triggering transaction | | | | |
|--|-----------------|---------------------------------|---|--------------------|
| Type of financial instrument | Expiration date | Exercise/Conversion Period/Date | Number of voting rights that may be acquired if the instrument is | % of voting rights |
| | | | | |

| | | | | |
|-----|-----|-----|---------------------|-----|
| | | | exercised/converted | |
| N/A | N/A | N/A | N/A | N/A |

| | | |
|--------------------------------|--|---------------------------|
| TOTAL (A+B) | | |
| Number of voting rights | | % of voting rights |
| 4,535,507 | | 7.5% |

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| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: |
| N/A |

| | |
|---|-----|
| PROXY VOTING: | |
| 10. Name of the proxy holder: | N/A |
| 11. Number of voting rights proxy holder will cease to hold: | N/A |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A |

| | |
|--------------------------------------|--------------------------------------|
| 13. Additional Information | N/A |
| 14. Contact Name: | SIMON THORNTON |
| 15. Contact Telephone Number: | 01481 737600 (T) 01481 710348 (F) |

This notification is made in accordance with Rule 5.8.12 R(1) of the Disclosure and Transparency Rules sourcebook.

John Geddes
Company Secretary
0131 459 8180